

# WAYNE STATE

# Vice President for Finance & Business Operations & Treasurer

National Executive Search

A Premier University in the Heart of Detroit





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# Wayne State University seeks nominations and applications for the position of Vice President for Finance and Business Operations and Treasurer.

The vice president serves as the university's chief financial and business officer. The selected vice president will be a strategic, critical and creative thinker who is skilled at diplomacy, collaboration and consultation, with proven broad-based leadership and management skills.



# **Reporting to The President, The Vice President:**

- Is responsible for the university's overall financial and business affairs, including budget preparation of the general and auxiliary funds, business services, human resources, and facilities management.
- Works closely with deans, faculty and senior administrators throughout the university to develop strategies to strengthen its business, financial and administrative policies and plans to achieve its goals in support of its academic, research, professional education and service missions.
- Serves as the treasurer of the university's Board of Governors and holds the same position on the board of the university's foundation.
- Serves on the board of directors of Wayne State University's Research and Technology Park in the city of Detroit Inc. (<u>TechTown</u>), which oversees the administration of this organization.
- Serves as a representative of the university on a number of boards in the surrounding community and throughout Southeast Michigan.
- Participates in institutional decision-making by providing an overall administrative and operational perspective on how to best manage and utilize the university's resources, serving the academic, research and institutional goals of the university.
- Serves on several executive-level university committees that set direction in critical areas such as, information technology, strategic planning and space allocation.
- Is responsible for general supervision of the collection, custody of and accounting for all moneys belonging to the university, and demands and receives all moneys, when due, from the state treasurer or other such persons.
- Advises the president on administrative and operational matters in the development of goals and objectives to meet the total institutional needs of the university.



- Plans, develops and evaluates administrative programs and services to achieve the university's strategic objectives and assure compliance with university policies and state and federal regulations.
- Formulates, plans and implements administrative and campus wide policies and procedures.
- Oversees a staff of approximately 600. The division comprises six units, including The Office of the Vice President, Planning Assessment and Innovation, Business Services, Finance, Facilities Planning, and Management and Human Resources.

The vice president will be a key leader in the development and achievement of Wayne State's next strategic plan; the current plan ends in 2021. The vice president will also play a vital role in leading the implementation of the recently approved Campus Master Plan, the RCM-based budget model to go live in fiscal year 2022, and a revised chart of accounts as Wayne State looks to continue to grow enrollment; improve the physical environment – and, consequently, the student experience and research enterprise – through renovations and new construction; elevate its research profile and funding; generate revenue through strategic, creative and innovative use of Wayne State assets; and continue to transform human resources.

# **About Wayne State University**



Wayne State University, founded in 1868, is a nationally recognized public, urban research university in Detroit. Wayne State is Michigan's only urban research university and is known internationally for its contributions to the sciences. Committed to educational opportunity, research and community enrichment, Wayne State serves a critical role in Michigan's higher education landscape. It holds the highest Carnegie Foundation for the Advancement of Teaching designations in both research and community engagement. Just as the city of Detroit is undergoing a renaissance, the university itself is in a time of significant transformation, strengthening its ability to serve students from Detroit and around the world.



Wayne State's campus, located in the University Cultural Center and Historic District in the heart of Detroit's Midtown neighborhood, encompasses approximately 200 acres, and the university operates six satellite campuses throughout the state. The university enrolls more than 26,000 students, making it the third largest among Michigan's 15 public universities and one of the 50 largest in the nation. Wayne State boasts the most diverse student body among Michigan's public universities, with students from nearly every U.S. state and 70 countries. Fifty-eight percent of Wayne State students are white; 15% are African American; and the balance is of other race/ethnicity groups. In a recent survey, Wayne State University students ranked the campus diversity highest among a list of campus strengths.

Wayne State has more than 2,500 faculty members — of whom approximately 1,600 are full-time — and nearly 4,000 staff members. Moody's has assigned Wayne State's General Revenue Bond a rating of Aa3.

The university's financial statements can be found at <u>https://fisops.wayne.edu/avp/reports.php</u>.

Wayne State University has more than 274,000 alumni throughout the U.S., working in nearly every field.



The university's comprehensive academic offerings are divided among 13 schools and colleges: the Mike Ilitch School of Business; the College of Education; the College of Engineering; the College of Fine, Performing and Communication Arts; the Graduate School; the Law School; the College of Liberal Arts and Sciences; the School of Information Sciences; the School of Medicine; the College of Nursing; the Eugene Applebaum College of Pharmacy and Health Sciences; the Irvin D. Reid Honors College; and the School of Social Work.

Students attending the School of Medicine have access to a variety of educational resources through 11 affiliate hospitals, including the Detroit Medical Center Hospital, Henry Ford Health System and the Barbara Ann Karmanos

Cancer Institute. Such diverse partnerships enable students in the university's health-profession schools to gain knowledge and experience in a variety of disciplines.

The National Science Foundation consistently ranks Wayne State's medical sciences, physics, chemistry, physical science and psychology programs among the top 100 nationwide. The university's annual research expenditures are nearly \$239 million. It is committed to furthering opportunities for students in STEM disciplines; in 2020, Wayne State opened its STEM Innovation Learning Center, which will play a crucial role in achieving Wayne State's vision for STEM education and research, as well as supporting K-12 students from the greater Detroit area with experiences and exposure to hands-on, creative learning to ignite their interest in science and technology.

Wayne State's advancement of its research mission is augmented by collaboration with the University of Michigan and Michigan State University in the University Research Corridor, an alliance that brings in





94% of the state's federal research dollars each year. Wayne State also has a thriving research and technology park called TechTown Detroit and numerous partnerships with government, industry, health care and business.



Wayne State is home to the Perinatology Research Branch, the only National Institutes of Health clinical research center located outside of Bethesda, Maryland. WSU also houses one of 51 National Cancer Institute-designated comprehensive cancer centers — the Barbara Ann Karmanos Cancer Institute — and the Center for Urban Responses to Environmental Stressors, funded by the National Institutes of Health.

Wayne State University commits to its urban mission by continuing to provide access to and opportunity for higher education for students of all backgrounds through programs like the Heart of Detroit Tuition Pledge, which allowed students who graduated from Detroit high schools in 2020 to

attend Wayne State tuition-free, and the Warrior Way Back program, which allowed former students with outstanding debt to return to finish their education. This commitment helps nurture the next generation of professionals — who will use their education to advance the causes of civil rights and social justice in all threads of society — and helps meet the needs of Detroit, its surrounding communities and far beyond.

Wayne State University is in the final year of its five-year strategic plan, *Distinctively Wayne State*, which was embraced by the campus community and has seen remarkable results, including award-winning improvements in student success and graduation rates. The university is currently preparing a new strategic plan to guide it from 2022-27.



# **University leadership**

M. Roy Wilson, M.D., M.S., assumed the presidency on Aug. 1, 2013. Prior to joining Wayne State, Wilson served as deputy director for strategic scientific planning and program coordination at the National Institute on Minority Health and Health Disparities (NIMHD) of the National Institutes of Health (NIH). Previously, Wilson was dean of the School of Medicine and vice president for health sciences at Creighton University, president of the Texas Tech University Health Sciences Center and, concurrently, chancellor of the University of Colorado Denver and chair of the board of directors of the University of Colorado Hospital. Wilson received his undergraduate degree from Allegheny College, an M.S. in epidemiology from the University of California, Los Angeles and an M.D. from Harvard Medical School. He was selected for the list of Best Doctors in America for a consecutive 14 years by Best Doctors Inc. and was a finalist for the *Los* 



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Angeles Business Journal's Healthcare CEO of the Year in 2011. In 2003, he was elected as a lifetime member of the Institute of Medicine of the National Academies, one of the highest honors in the field of Medicine. His additional honors include the American Academy of Ophthalmology's Senior Achievement Award, the Distinguished Physician Award from the Minority Health Institute, the Herbert W. Nickens Award from the Association of American Medical Colleges, the NIH Director's Award, the President's Award from the American Glaucoma Society, and the W. Montague Cobb Distinguished Research Career Award.

### Detroit



Detroit is the largest city in Michigan and a major port on the Detroit River, an international waterway that connects the western Great Lakes to Lake Erie and the Saint Lawrence Seaway. In 2020, the city had a population of approximately 670,000 — and the population of the surrounding metropolitan area is more than 4 million. The city's population is primarily African American and is increasingly diverse, with new residents representing a spectrum of ages, races and cultures eager to participate in Detroit's transformation.

The southwest Detroit area has vibrant and growing Latino/a American communities and the city of Dearborn has the largest Arab community outside of the Middle East. The combined Detroit-Windsor (Ontario) metropolitan area, a critical commercial center on the Canada-U.S. border, has a total population of 5.7 million. Known as the nation's traditional automotive center, Detroit is synonymous with the American automobile industry and an important source of popular music legacies celebrated in the city's two familiar nicknames, "The Motor City" and "Motown."



Detroit's Midtown neighborhood is home to Wayne State as well as excellent museums, theatres, libraries, concert halls and professional sports venues. Among the cultural institutions within walking distance of the main campus are the main branch of the Detroit Public Library, the Detroit Institute of Arts, the Charles H. Wright Museum of African American History, the Michigan Science Center, the Fisher Theatre, Detroit Children's Museum and the Detroit

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Historical Museum. As Detroit has undergone a historical resurgence, Midtown has been at the heart of the growth. In 2014, USA Today named it one of its "10 Up-and-Coming Neighborhoods around the USA."



Wayne State has assumed leadership roles in collaborations designed to ensure public safety, promote local transportation, boost economic development and beautify the area. Since 1999, the university has committed nearly \$700 million to projects on and adjacent to campus, positively influencing Midtown's landscape and ambience.

# Qualifications and Attributes

Top candidates for the role of Vice President will bring strategic, critical and creative thinking abilities to the financial and operational areas of Wayne State. They will be skilled at diplomacy, collaboration and consultation, and have proven broad-based leadership and management skills. Key qualifications, experiences, and attributes include:

• Experience as a seasoned executive with an extensive financial and business background, including financial and investment management, general administration, facilities management, contract negotiations and

administration, short/long term operational planning, and strategic planning. Strong knowledge of higher education is an important consideration.

- Experience in collaborating with and managing large, complex and decentralized organizations; institutions of higher education; government; health care; or similar nonprofit organization.
- Ability to build productive teams and influence others towards a common goal.
- Strong knowledge and understanding of generally accepted accounting principles, policies and processes; internal controls; and business ethics.
- Knowledge of building construction; plant operations; utilities; and sustainability practices, including recycling, green building practices and energy conservation.
- Excellent communication skills, including excellent written, verbal, presentation and listening skills.
- Proven leadership and interpersonal skills. Can interact with individuals at all levels, including interaction with governing boards and committees.



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- A trusted decision-maker and strategic thinker with sound business, professional and ethical judgment.
- Confidence, influence, humility, sense of humor, pragmatism and innovative thinking.
- Demonstrated ability to work proactively and effectively to manage all business operations of the university.
- Ability to foster an environment that promotes strong customer service, organizational growth, and the ability to mentor and develop others.
- Proven record of achieving institutional cost savings in a decisive yet collaborative and professional manner.
- An understanding of and respect for the mission of Wayne State University and a desire to contribute to the ongoing efforts to achieve its goals.
- Ability to build strong and collaborative working relationships with internal and external stakeholders.
- Knowledge of challenges and solutions for an urban serving, research university.
- An advanced degree, preferably an M.B.A. or a C.P.A., is required.



# **Application Process**

The Search Committee invites applications to be submitted directly to the search firm, Anthem Executive. Review of completed applications will continue until the position is filled; HOWEVER, completed applications should be received as quickly as possible, for optimal and full consideration.

Along with their curriculum vitae, candidates should include a letter of application describing their relevant experiences and interest in the position. Please submit all nominations, applications, and communications directly to Anthem Executive at the below email address:

C/O - Michael Ballew, Scott Watson, Mike "JR" Wheless or Leyla Kayi

WSUCFO@anthemexecutive.com



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